

Hilltop Point Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2022



Inframark LLC
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Hilltop CDD
Balance Sheet
As of 7/31/2022

(In Whole Numbers)

| | <u>General Fund</u> | <u>Total</u> |
|---------------------------------|---------------------|------------------|
| Assets | | |
| Cash-Operating Account | <u>10,034.00</u> | <u>10,034.00</u> |
| Total Assets | <u>10,034.00</u> | <u>10,034.00</u> |
| Liabilities | | |
| Accounts Payable | <u>0.00</u> | <u>0.00</u> |
| Total Liabilities | <u>0.00</u> | <u>0.00</u> |
| Fund Equity & Other Credits | 10,034.00 | 10,034.00 |
| Total Liabilities & Fund Equity | <u>10,034.00</u> | <u>10,034.00</u> |

Hilltop CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 7/31/2022

001 - General Fund
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | YTD Budget Variance - Original | Percent Total Budget Remaining - Original |
|----------------------------------|-------------------------|-----------------------|-----------------------------------|--|
| Revenues | | | | |
| Special Assessments - Service | | | | |
| Operations & Maintenance Assmts- | 490,375.00 | 0.00 | (490,375.00) | (100)% |
| Tax Roll | | | | |
| Contributions & Donations From | | | | |
| Private Sources | | | | |
| Developer Contributions | 0.00 | 42,250.00 | 42,250.00 | 0 % |
| Total Revenues | <u>490,375.00</u> | <u>42,250.00</u> | <u>(448,125.00)</u> | <u>(91)%</u> |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fees | 2,000.00 | 2,400.00 | (400.00) | (20)% |
| Financial & Administrative | | | | |
| Administrative Services | 4,500.00 | 500.00 | 4,000.00 | 89 % |
| District Manager | 25,000.00 | 2,778.00 | 22,222.00 | 89 % |
| Recording Secretary | 2,400.00 | 267.00 | 2,133.00 | 89 % |
| District Engineer | 5,500.00 | 0.00 | 5,500.00 | 100 % |
| Construction Accounting | 6,000.00 | 0.00 | 6,000.00 | 100 % |
| Financial & Revenue Collections | 3,500.00 | 0.00 | 3,500.00 | 100 % |
| Dissemination Services | 5,000.00 | 0.00 | 5,000.00 | 100 % |
| Accounting Services | 12,000.00 | 1,333.00 | 10,667.00 | 89 % |
| Postage, Phone, Faxes, Copies | 500.00 | 0.00 | 500.00 | 100 % |
| Rentals & Leases | 600.00 | 0.00 | 600.00 | 100 % |
| Public Officials Insurance | 2,500.00 | 0.00 | 2,500.00 | 100 % |
| Legal Advertising | 3,500.00 | 7,869.00 | (4,369.00) | (125)% |
| Bank Fees | 200.00 | 70.00 | 130.00 | 65 % |
| Dues, Licenses, & Fees | 175.00 | 875.00 | (700.00) | (400)% |
| Miscellaneous Fees | 250.00 | 750.00 | (500.00) | (200)% |
| Office Supplies | 100.00 | 216.00 | (116.00) | (116)% |
| Technology Services | 600.00 | 0.00 | 600.00 | 100 % |
| Website Maintenance | 2,400.00 | 133.00 | 2,267.00 | 94 % |
| ADA Website Compliance | 1,800.00 | 2,900.00 | (1,100.00) | (61)% |
| Legal Counsel | | | | |

Hilltop CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 7/31/2022

001 - General Fund
(In Whole Numbers)

| | Total Budget - Original | Current Period Actual | YTD Budget Variance - Original | Percent Total Budget Remaining - Original |
|--------------------------------------|-------------------------|-----------------------|-----------------------------------|--|
| District Counsel | 5,500.00 | 12,124.00 | (6,624.00) | (120)% |
| Electric Utility Services | | | | |
| Electric Utility Services - | 55,000.00 | 0.00 | 55,000.00 | 100 % |
| Electric Utility Services-All Others | 12,000.00 | 0.00 | 12,000.00 | 100 % |
| Garbage/Solid Waste Control | | | | |
| Garbage Recreation Center | 2,800.00 | 0.00 | 2,800.00 | 100 % |
| Water-Sewer Combination Services | | | | |
| Water Utility Services | 4,500.00 | 0.00 | 4,500.00 | 100 % |
| Stormwater Control | | | | |
| Aquatic Maintenance | 12,500.00 | 0.00 | 12,500.00 | 100 % |
| Retaining Wall Maintenance | 1,000.00 | 0.00 | 1,000.00 | 100 % |
| Aquatic Plant Replacement | 500.00 | 0.00 | 500.00 | 100 % |
| Other Physical Environment | | | | |
| Property & Casualty Insurance | 22,500.00 | 0.00 | 22,500.00 | 100 % |
| General Liability Insurance | 3,200.00 | 0.00 | 3,200.00 | 100 % |
| Entry & Walls Maintenance | 1,500.00 | 0.00 | 1,500.00 | 100 % |
| Landscape Maintenance | 180,000.00 | 0.00 | 180,000.00 | 100 % |
| Plant Replacement Program | 10,000.00 | 0.00 | 10,000.00 | 100 % |
| Landscape Mulch | 18,500.00 | 0.00 | 18,500.00 | 100 % |
| Landscape Annuals | 14,000.00 | 0.00 | 14,000.00 | 100 % |
| Miscellaneous Landscape | 5,000.00 | 0.00 | 5,000.00 | 100 % |
| Irrigation Maintenance | 12,000.00 | 0.00 | 12,000.00 | 100 % |
| Road & Street Facilities | | | | |
| Pavement & Sidewalk & Maintenance | 1,500.00 | 0.00 | 1,500.00 | 100 % |
| Parks & Recreation | | | | |
| Field Services | 12,000.00 | 0.00 | 12,000.00 | 100 % |
| Pool Service Contract | 12,000.00 | 0.00 | 12,000.00 | 100 % |
| Facility A/C Maintenance | 1,000.00 | 0.00 | 1,000.00 | 100 % |
| Pool Permits | 350.00 | 0.00 | 350.00 | 100 % |
| Facility Janitorial Services | 6,000.00 | 0.00 | 6,000.00 | 100 % |
| Facility Maintenance | 7,500.00 | 0.00 | 7,500.00 | 100 % |
| Facility Janitorial Supplies | 750.00 | 0.00 | 750.00 | 100 % |

Hilltop CDD
Statement of Revenues and Expenditures
From 10/1/2021 Through 7/31/2022

001 - General Fund
(In Whole Numbers)

| | <u>Total Budget - Original</u> | <u>Current Period Actual</u> | <u>YTD Budget Variance - Original</u> | <u>Percent Total Budget Remaining - Original</u> |
|---|--------------------------------|------------------------------|---|--|
| Pool Repairs | 2,500.00 | 0.00 | 2,500.00 | 100 % |
| Telephone / Internet Services | 950.00 | 0.00 | 950.00 | 100 % |
| Playground Equipment | 300.00 | 0.00 | 300.00 | 100 % |
| Access Control Maintenance | 2,000.00 | 0.00 | 2,000.00 | 100 % |
| Dog Waste Station Service & Supplies | 1,500.00 | 0.00 | 1,500.00 | 100 % |
| Event Services & Supplies | 500.00 | 0.00 | 500.00 | 100 % |
| Undesignated Reserve | | | | |
| Miscellaneous | <u>2,500.00</u> | <u>0.00</u> | <u>2,500.00</u> | <u>100 %</u> |
| Total Expenditures | <u>490,375.00</u> | <u>32,216.00</u> | <u>458,159.00</u> | <u>93 %</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0.00</u> | <u>10,034.00</u> | <u>10,034.00</u> | <u>0 %</u> |
| Excess of Revenue/Other Sources over Expenditures/Other Uses | <u>0.00</u> | <u>10,034.00</u> | <u>10,034.00</u> | <u>0 %</u> |
| Fund Balance, End of Period | <u>0.00</u> | <u>10,034.00</u> | <u>10,034.00</u> | <u>0 %</u> |

Hilltop CDD
Reconcile Cash Accounts

Summary
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked

| | |
|----------------------------------|------------------|
| Bank Balance | 12,990.00 |
| Less Outstanding Checks/Vouchers | 2,955.56 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 10,034.44 |
| Balance Per Books | <u>10,034.44</u> |
| Unreconciled Difference | <u>0.00</u> |

Click the Next Page toolbar button to view details.

Hilltop CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Outstanding Checks/Vouchers

| Document Number | Document Date | Document Description | Document Amount | Payee |
|-----------------------------|---------------|-----------------------------------|-----------------|-----------------|
| 1013 | 6/2/2022 | meeting room rental | 50.00 | Ballantrae CD |
| 1022 | 7/7/2022 | System Generated Check/Voucher | 2,505.56 | Inframark LLC |
| 1024 | 7/27/2022 | System Generated Check/Voucher | 200.00 | John C. Blakley |
| 1025 | 7/27/2022 | System Generated Check/Voucher | <u>200.00</u> | Lee R. Thompson |
| Outstanding Checks/Vouchers | | | <u>2,955.56</u> | |

Hilltop CDD
Reconcile Cash Accounts

Detail
Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 07/31/2022
Reconciliation Date: 7/31/2022
Status: Locked
Cleared Checks/Vouchers

| Document Number | Document Date | Document Description | Document Amount | Payee |
|-------------------------|---------------|--|-----------------|---------------------------|
| 1018 | 6/23/2022 | System Generated Check/Voucher | 700.00 | Mike Fasano Tax Collector |
| 1019 | 6/29/2022 | System Generated Check/Voucher | 200.00 | John C. Blakley |
| 1020 | 6/29/2022 | System Generated Check/Voucher | 200.00 | Lee R. Thompson |
| 1021 | 7/7/2022 | System Generated Check/Voucher | 4,428.00 | Erin McCormick Law PA |
| 1023 | 7/7/2022 | System Generated Check/Voucher | 98.00 | Tampa Bay Times |
| 003 | 7/21/2022 | SERVICE CHARGES - PRIOR PERIOD 7.21.22 | <u>23.30</u> | |
| Cleared Checks/Vouchers | | | <u>5,649.30</u> | |