

Hilltop Point Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2024

Prepared by:



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HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL LONG-TERM DEBT ACCOUNT						TOTAL
	GENERAL	SERIES 2022-1	SERIES 2022-2	SERIES 2022-1	SERIES 2022-2		
	FUND	DEBT SERVICE	DEBT SERVICE	CAPITAL	CAPITAL	GROUP FUND	
ACCOUNT DESCRIPTION	FUND	FUND	FUND	PROJECT FUND	PROJECT FUND	PROJECT FUND	PROJECT FUND
ASSETS							
Cash - Operating Account	\$ 8,629	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,629
Due From Developer	13,498	-	-	-	-	-	13,498
Due From Other Funds	5,176	-	-	99,525	253,949	-	358,650
Investments:							
Acquisition & Construction Account	-	-	-	4,544	131,116	-	135,660
Capitalized Interest Account	-	-	24	-	-	-	24
Interest Account	-	1,562	-	-	-	-	1,562
Prepayment Account	-	59,458	-	-	-	-	59,458
Reserve Fund	-	168,019	479,471	-	-	-	647,490
Revenue Fund	-	164,079	-	-	-	-	164,079
Amount To Be Provided	-	-	-	-	-	8,375,000	8,375,000
TOTAL ASSETS	\$ 27,303	\$ 393,118	\$ 479,495	\$ 104,069	\$ 385,065	\$ 8,375,000	\$ 9,764,050
LIABILITIES							
Accounts Payable	\$ 37,794	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,794
Accrued Expenses	590	-	-	-	-	-	590
Deferred Revenue	13,498	-	-	-	-	-	13,498
Bonds Payable - Series 2022A-1	-	-	-	-	-	5,010,000	5,010,000
Bonds Payable - Series 2022A-2	-	-	-	-	-	3,365,000	3,365,000
Due To Other Funds	-	104,702	253,948	-	-	-	358,650
TOTAL LIABILITIES	51,882	104,702	253,948	-	-	8,375,000	8,785,532

HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2024

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2022-1 DEBT SERVICE FUND	SERIES 2022-2 DEBT SERVICE FUND	SERIES 2022-1 CAPITAL PROJECT FUND	SERIES 2022-2 CAPITAL PROJECT FUND	GENERAL LONG-TERM DEBT ACCOUNT GROUP FUND	TOTAL
<u>FUND BALANCES</u>							
Restricted for:							
Debt Service	-	288,416	225,547	-	-	-	513,963
Capital Projects	-	-	-	104,069	385,065	-	489,134
Unassigned:	(24,579)	-	-	-	-	-	(24,579)
TOTAL FUND BALANCES	(24,579)	288,416	225,547	104,069	385,065	-	978,518
TOTAL LIABILITIES & FUND BALANCES	\$ 27,303	\$ 393,118	\$ 479,495	\$ 104,069	\$ 385,065	\$ 8,375,000	\$ 9,764,050

HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	390,335	25,052	(365,283)	6.42%
Developer Contribution	-	30,210	30,210	0.00%
TOTAL REVENUES	390,335	55,262	(335,073)	14.16%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	7,200	2,800	4,400	38.89%
ProfServ-Dissemination Agent	1,250	2,500	(1,250)	200.00%
ProfServ-Recording Secretary	1,600	600	1,000	37.50%
District Counsel	9,500	15,701	(6,201)	165.27%
District Engineer	5,400	-	5,400	0.00%
Administrative Services	4,000	2,250	1,750	56.25%
Management & Accounting Services	4,000	-	4,000	0.00%
District Manager	22,000	12,500	9,500	56.82%
Accounting Services	9,500	4,500	5,000	47.37%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	274	226	54.80%
Rentals & Leases	500	300	200	60.00%
Public Officials Insurance	2,500	2,340	160	93.60%
Legal Advertising	2,500	382	2,118	15.28%
Bank Fees	200	36	164	18.00%
Financial & Revenue Collections	1,000	300	700	30.00%
Misc-Ad Valorem Taxes	-	4,780	(4,780)	0.00%
Website Administration	1,600	600	1,000	37.50%
Information Technology	500	300	200	60.00%
Miscellaneous Expenses	250	131	119	52.40%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	76,075	51,969	24,106	68.31%
<u>Electric Utility Services</u>				
Electricity - Utility Ops	1,500	276	1,224	18.40%
Electricity - Streetlights	42,257	14,486	27,771	34.28%
Total Electric Utility Services	43,757	14,762	28,995	33.74%
<u>Stormwater Control</u>				
R&M-Boundary Walls/Fences/Monuments	5,000	1,181	3,819	23.62%
Aquatic Maintenance	15,000	-	15,000	0.00%
Aquatic Plant Replacement	7,500	-	7,500	0.00%
Total Stormwater Control	27,500	1,181	26,319	4.29%

HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Other Physical Environment</u>				
Insurance - General Liability	3,200	2,860	340	89.38%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	150,000	22,028	127,972	14.69%
Plant Replacement Program	5,000	-	5,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Entry & Walls Maintenance	1,500	-	1,500	0.00%
Miscellaneous Services	15,000	-	15,000	0.00%
Total Other Physical Environment	208,200	24,888	183,312	11.95%
<u>Parks and Recreations</u>				
Field Services	4,500	-	4,500	0.00%
Dog Waste Station Service & Supplies	1,500	-	1,500	0.00%
Total Parks and Recreations	6,000	-	6,000	0.00%
<u>Contingency</u>				
Misc-Contingency	28,803	-	28,803	0.00%
Total Contingency	28,803	-	28,803	0.00%
TOTAL EXPENDITURES	390,335	92,800	297,535	23.77%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(37,538)	(37,538)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		12,959		
FUND BALANCE, ENDING		\$ (24,579)		

HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2022-1 Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 7,188	\$ 7,188	0.00%
Special Assmnts- Tax Collector	331,868	151,520	(180,348)	45.66%
Special Assmnts- CDD Collected	-	62,213	62,213	0.00%
TOTAL REVENUES	331,868	220,921	(110,947)	66.57%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	75,000	-	75,000	0.00%
Interest Expense	256,868	129,296	127,572	50.34%
Total Debt Service	331,868	129,296	202,572	38.96%
TOTAL EXPENDITURES	331,868	129,296	202,572	38.96%
Excess (deficiency) of revenues				
Over (under) expenditures	-	91,625	91,625	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		196,791		
FUND BALANCE, ENDING		\$ 288,416		

HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2022-2 Debt Service Fund (202)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 4,556	\$ 4,556	0.00%
Special Assmnts- Tax Collector	227,161	244,093	16,932	107.45%
Special Assmnts- CDD Collected	-	116,100	116,100	0.00%
TOTAL REVENUES	227,161	364,749	137,588	160.57%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	45,000	-	45,000	0.00%
Interest Expense	182,161	91,615	90,546	50.29%
Total Debt Service	227,161	91,615	135,546	40.33%
TOTAL EXPENDITURES	227,161	91,615	135,546	40.33%
Excess (deficiency) of revenues				
Over (under) expenditures	-	273,134	273,134	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		(47,587)		
FUND BALANCE, ENDING		\$ 225,547		

HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2022-1 Capital Project Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 118	\$ 118	0.00%
TOTAL REVENUES	-	118	118	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	118	118	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		103,951		
FUND BALANCE, ENDING		<u>\$ 104,069</u>		

HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2024
Series 2022-2 Capital Project Fund (302)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 25,254	\$ 25,254	0.00%
TOTAL REVENUES	-	25,254	25,254	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	1,277,267	(1,277,267)	0.00%
Total Construction In Progress	-	1,277,267	(1,277,267)	0.00%
TOTAL EXPENDITURES	-	1,277,267	(1,277,267)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(1,252,013)	(1,252,013)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2023)		1,637,078		
FUND BALANCE, ENDING		<u>\$ 385,065</u>		

Bank Account Statement

Hilltop Point CDD

Wednesday

Bank Account Statement: Bank Account No.: 4088, Statement No.: 03-24

Currency Code

Statement Date	03/31/24	Statement Balance
Balance Last Statement	57,712.08	Outstanding Bank Transactions
Statement Ending Balance	8,628.93	Subtotal
		Outstanding Checks
G/L Balance at 03/31/24	8,628.93	Bank Account Balance

Transaction Date	Type	Document No.	Description	Value Date	Applied Entries	Applied Amount
Statement No. 03-24						
03/05/24	Bank Account Ledger Entry	JE000294	CK#40468#### - O&M		1	1,326.90
03/12/24	Bank Account Ledger Entry	1144	Check for Vendor		1	-53,063.85
03/13/24	Bank Account Ledger Entry	JE000311	CK#40168#### - O&M		1	1,326.90
03/26/24	Bank Account Ledger Entry	JE000312	CK#40836#### - O&M		1	1,326.90
Total						-49,083.15

Outstanding Payments

Posting Date	Document Type	Document No.	Description
Quantity			Total
0			

Outstanding Checks

Posting Date	Document Type	Check No.	Description
Quantity			Total
0			

8,628.93
0.00
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8,628.93
0.00
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8,628.93

Statement
Amount

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1,326.90
-53,063.85
1,326.90
1,326.90
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-49,083.15

Statement
Amount

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Statement
Amount

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