

# Hilltop Point Community Development District

Financial Statements  
(Unaudited)

Period Ending  
October 31, 2022

Prepared by:



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**HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT**

**Balance Sheet**

As of October 31, 2022

*(In Whole Numbers)*

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>SERIES 2022-1 CAPITAL PROJECT FUND</u>	<u>SERIES 2022-2 CAPITAL PROJECT FUND</u>	<u>TOTAL</u>
<b><u>ASSETS</u></b>				
Cash - Operating Account	\$ 723	\$ -	\$ -	\$ 723
Investments:				
Capitalized Interest Account	-	1	7	8
<b>TOTAL ASSETS</b>	<b>\$ 723</b>	<b>\$ 1</b>	<b>\$ 7</b>	<b>\$ 731</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 17,123	\$ -	\$ -	\$ 17,123
<b>TOTAL LIABILITIES</b>	<b>17,123</b>	<b>-</b>	<b>-</b>	<b>17,123</b>
<b><u>FUND BALANCES</u></b>				
Restricted for:				
Capital Projects	-	1	7	8
Unassigned:	(16,400)	-	-	(16,400)
<b>TOTAL FUND BALANCES</b>	<b>(16,400)</b>	<b>1</b>	<b>7</b>	<b>(16,392)</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 723</b>	<b>\$ 1</b>	<b>\$ 7</b>	<b>\$ 731</b>

**HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
Special Assmnts- CDD Collected	\$ 310,575	\$ -	\$ (310,575)	0.00%
<b>TOTAL REVENUES</b>	<b>310,575</b>	<b>-</b>	<b>(310,575)</b>	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b><u>Administration</u></b>				
Supervisor Fees	-	400	(400)	0.00%
ProfServ-Dissemination Agent	1,250	-	1,250	0.00%
ProfServ-Recording Secretary	1,600	200	1,400	12.50%
District Counsel	9,500	-	9,500	0.00%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	3,000	375	2,625	12.50%
Management & Accounting Services	4,000	-	4,000	0.00%
District Manager	16,667	2,083	14,584	12.50%
Accounting Services	9,500	750	8,750	7.89%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	3	497	0.60%
Rentals & Leases	500	50	450	10.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	205	3,295	5.86%
Bank Fees	200	22	178	11.00%
Financial & Revenue Collections	2,333	100	2,233	4.29%
Website Administration	1,600	100	1,500	6.25%
Information Technology	400	50	350	12.50%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
<b>Total Administration</b>	<b>68,875</b>	<b>4,513</b>	<b>64,362</b>	<b>6.55%</b>
<b><u>Electric Utility Services</u></b>				
Electricity - Utility Ops	1,500	80	1,420	5.33%
Electricity - Streetlights	30,000	-	30,000	0.00%
<b>Total Electric Utility Services</b>	<b>31,500</b>	<b>80</b>	<b>31,420</b>	<b>0.25%</b>
<b><u>Stormwater Control</u></b>				
R&M-Boundary Walls/Fences/Monuments	15,000	-	15,000	0.00%
Landscape- Storm Clean Up & Tree Removal	5,000	-	5,000	0.00%
Aquatic Maintenance	7,500	-	7,500	0.00%
<b>Total Stormwater Control</b>	<b>27,500</b>	<b>-</b>	<b>27,500</b>	<b>0.00%</b>
<b><u>Other Physical Environment</u></b>				
Insurance - General Liability	3,200	-	3,200	0.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%

**HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
General Fund (001)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
Landscape - Annuals	7,500	-	7,500	0.00%
Landscape - Mulch	7,500	-	7,500	0.00%
Landscape Maintenance	130,000	3,783	126,217	2.91%
Plant Replacement Program	5,000	-	5,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Entry & Walls Maintenance	1,500	-	1,500	0.00%
Miscellaneous Services	1,000	-	1,000	0.00%
<b>Total Other Physical Environment</b>	<b>174,200</b>	<b>3,783</b>	<b>170,417</b>	<b>2.17%</b>
<b><u>Parks and Recreations</u></b>				
Field Services	4,500	-	4,500	0.00%
Dog Waste Station Service & Supplies	1,500	-	1,500	0.00%
<b>Total Parks and Recreations</b>	<b>6,000</b>	<b>-</b>	<b>6,000</b>	<b>0.00%</b>
<b><u>Contingency</u></b>				
Misc-Contingency	2,500	-	2,500	0.00%
<b>Total Contingency</b>	<b>2,500</b>	<b>-</b>	<b>2,500</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>310,575</b>	<b>8,376</b>	<b>302,199</b>	<b>2.70%</b>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(8,376)	(8,376)	0.00%
Net change in fund balance	\$ -	\$ (8,376)	\$ (8,376)	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>(8,024)</b>	<b>(8,024)</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ (8,024)</b>	<b>\$ (16,400)</b>		

**HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
Series 2022-1 Debt Service Fund (201)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ 1	\$ 1	0.00%
Special Assmnts- CDD Collected	335,318	-	(335,318)	0.00%
<b>TOTAL REVENUES</b>	<b>335,318</b>	<b>1</b>	<b>(335,317)</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
<b>Debt Service</b>				
Principal Debt Retirement	131,021	-	131,021	0.00%
Interest Expense	204,297	-	204,297	0.00%
<b>Total Debt Service</b>	<b>335,318</b>	<b>-</b>	<b>335,318</b>	<b>0.00%</b>
<b>TOTAL EXPENDITURES</b>	<b>335,318</b>	<b>-</b>	<b>335,318</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	1	1	0.00%
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers-Out	-	(1)	(1)	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>-</b>	<b>(1)</b>	<b>(1)</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ -	\$ -	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>-</b>	<b>-</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ -</b>		

**HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
Series 2022-1 Capital Project Fund (301)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b><u>REVENUES</u></b>				
<b>TOTAL REVENUES</b>	-	-	-	<b>0.00%</b>
<b><u>EXPENDITURES</u></b>				
<b>TOTAL EXPENDITURES</b>	-	-	-	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>				
Interfund Transfer - In	-	1	1	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	-	<b>1</b>	<b>1</b>	<b>0.00%</b>
Net change in fund balance	\$ -	\$ 1	\$ 1	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	-	-		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 1</b>		

**HILLTOP POINT COMMUNITY DEVELOPMENT DISTRICT**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending October 31, 2022  
Series 2022-2 Capital Project Fund (302)  
*(In Whole Numbers)*

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<b>REVENUES</b>				
Interest - Investments	\$ -	\$ 7	\$ 7	0.00%
<b>TOTAL REVENUES</b>	<b>-</b>	<b>7</b>	<b>7</b>	<b>0.00%</b>
<b>EXPENDITURES</b>				
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Excess (deficiency) of revenues Over (under) expenditures	-	7	7	0.00%
Net change in fund balance	\$ -	\$ 7	\$ 7	0.00%
<b>FUND BALANCE, BEGINNING (OCT 1, 2022)</b>	<b>-</b>	<b>-</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ -</b>	<b>\$ 7</b>		

# HILLTOP POINT CDD

## Bank Reconciliation

**Bank Account No.** 4088 TRUIST- GF OPERATING  
**Statement No.** 10-22  
**Statement Date** 10/31/2022

<b>G/L Balance (LCY)</b>	723.46	<b>Statement Balance</b>	978.46
<b>G/L Balance</b>	723.46	<b>Outstanding Deposits</b>	0.00
<b>Positive Adjustments</b>	0.00		
		<b>Subtotal</b>	978.46
<b>Subtotal</b>	723.46	<b>Outstanding Checks</b>	255.00
<b>Negative Adjustments</b>	0.00	<b>Differences</b>	0.00
<b>Ending G/L Balance</b>	723.46	<b>Ending Balance</b>	723.46
<b>Difference</b>	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference	
<b>Checks</b>							
10/1/2022		JE000020	Outstanding check# 1032; Erin McCormick	2,520.00	2,520.00	0.00	
10/20/2022	Payment	1036	DEPARTMENT OF ECONOMIC	175.00	175.00	0.00	
10/21/2022		JE000021	Service Charges - Prior Period	22.11	22.11	0.00	
10/24/2022	Payment	1038	TAMPA ELECTRIC	689.76	689.76	0.00	
Total Checks				3,406.87	3,406.87	0.00	
<b>Deposits</b>							
9/30/2022		JE000018	Reclass beg bal to bank card	G/L	4,385.33	4,385.33	0.00
Total Deposits				4,385.33	4,385.33	0.00	
<b>Outstanding Checks</b>							
10/1/2022		JE000019	Outstanding check# 1013; Ballantrae	50.00	0.00	50.00	
10/24/2022	Payment	1037	TAMPA BAY TIMES	205.00	0.00	205.00	
<b>Total Outstanding Checks.....</b>				<b>255.00</b>		<b>255.00</b>	